

Ingredion Incorporated ("Ingredion")
Condensed Consolidated Balance Sheets

(in millions, except share and per share amounts)

	September 30, 2019	December 31, 2018
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	\$ 443	\$ 327
Short-term investments	3	7
Accounts receivable – net	981	951
Inventories	879	824
Prepaid expenses	36	29
Total current assets	2,342	2,138
Property, plant and equipment – net	2,226	2,198
Goodwill	795	791
Other intangible assets – net	442	460
Operating lease assets	132	-
Deferred income tax assets	11	10
Other assets	147	131
Total assets	\$ 6,095	\$ 5,728
Liabilities and equity		
Current liabilities		
Short-term borrowings	\$ 81	\$ 169
Accounts payable and accrued liabilities	876	777
Total current liabilities	957	946
Non-current liabilities	210	217

Long-term debt	2,001	1,931
Non-current operating lease liabilities	102	-
Deferred income tax liabilities	185	189
Share-based payments subject to redemption	28	37
Equity		
Ingreion stockholders' equity:		
Preferred stock – authorized 25,000,000 shares – \$0.01 par value, none issued	-	-
Common stock – authorized 200,000,000 shares – \$0.01 par value, 77,810,875 shares issued at September 30, 2019 and December 31, 2018	1	1
Additional paid-in capital	1,137	1,096
Less: Treasury stock (common stock; 11,052,615 and 11,284,681 shares at September 30, 2019 and December 31, 2018, respectively) at cost	(1,044)	(1,091)
Accumulated other comprehensive loss	(1,214)	(1,154)
Retained earnings	3,713	3,536
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Total Ingreion stockholders' equity	2,593	2,388
Non-controlling interests	19	20
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Total equity	2,612	2,408
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Total liabilities and equity	\$ 6,095	\$ 5,728